



Hoteles City Express Announces the Capital Increase Shares' Payment and Allocation (BMV:HCITY)

Mexico City, September 2nd, 2021 - Hoteles City Express, S.A.B. de C.V. ("Hoteles City Express" or "the Company") (BMV: HCITY) informs the investing public that yesterday, September 1st, 2021, the Company concluded the share allocation process for the shares subscribed by the Company's shareholders in the exercises of both ordinary and additional preemptive rights. This process was derived from the capital increase in the Company's capital stock variable portion, which was approved by the Company's Ordinary General Shareholders' Meeting held on July 21st, 2021 (the "Capital Increase").

You are hereby informed that, on said date, and pursuant to the Capital Increase, the shareholders in exercise of their preemptive rights subscribed a total of 37,158,713 ordinary shares of the variable portion of the Company's capital stock (the "Allocated Shares"). This represented a total amount of \$260,110,991.00 (two hundred sixty million one hundred ten thousand nine hundred ninety-one pesos 00/100 M.N.).

By virtue of the foregoing, and as a consequence of the Capital Increase, the remaining portion represents a total of 148,555,572 common shares of the variable portion of the Company's capital stock, which are deposited in the Company's treasury.

The Company is grateful for the trust its shareholders placed in it and fully understands the weight of its commitment to them.

For more information, please visit the website: <https://www.cityexpress.com/en/investors>

About Hoteles City Express:



Hoteles City Express is the leading and fastest-growing limited-service hotel chain in Mexico, in terms of number of hotels, number of rooms, geographic presence, market share and revenues. Founded in 2002, Hoteles City Express specializes in offering high-quality, comfortable and safe lodging at affordable prices via a limited-service hotel chain geared mainly towards domestic business travelers. With 154 hotels located in Mexico, Costa Rica, Columbia and Chile, Hoteles City Express operates five distinct brands: City Express, City Express Plus, City Express Suites, City Express Junior and City Centro, to serve different segments of its target market. In June 2013, Hoteles City Express completed its IPO and began trading on the Mexican Stock Exchange under the ticker symbol "HCITY" furthermore, on October 2014, Hoteles City Express completed a follow on with the aim of accelerating its growth in new hotels in the next few years.

For further information, please visit our website: <https://www.cityexpress.com/en/investors>



INVESTOR RELATIONS CONTACT DETAILS:

Héctor Vázquez
Corporate Finance and Investor Relations
Phone: +52 55-5249-8067
E-mail: hvazquez@hotelescity.com

Ana María Ybarra
Miranda IR
Phone: +52 55-3660-4037
E-mail: ana.ybarra@miranda-ir.com

