



Hoteles City Express Announces the Appointment of Mr. Baltasar Artero as Chief Development Officer

Mexico City, September 17th, 2020 - Hoteles City Express, S.A.B. de C.V. (“Hoteles City Express” or “the Company”) (BMV: HCITY), announces today the appointment of Mr. Baltasar Artero as Chief Development Officer.

Mr. Artero has over 17 years of experience leading teams in construction, business development, and project management in multinational companies, in sectors such as Hotels, Airports, Power Generation, Oil & Gas, and Industrial. He has carried out projects with a high technological component in several countries in Europe and Latin America. After serving as our Construction Director, he now takes on the position as Chief Development Officer at the chain level.

Mr. Artero will be replacing Mr. Javier Arce, who has decided to leave the company for personal reasons on December 31st, 2020. The transition in responsibilities from Mr. Javier Arce to Mr. Baltasar Artero began three years ago, and has enabled the effective handover of experience and knowledge accumulated since the company was founded.

Mr. Artero is a Superior Industrial Engineer from the Higher Technical School of Engineering at the University of Seville. He has a master's degree in Business Administration and Management from the IE Business School in Madrid, and a postgraduate degree in Renewable Energies and Energy Efficiency Auditing from the Polytechnic University of Madrid.

About City Express Hotels:

Hoteles City Express considers itself to be the leading and fastest growing limited service hotel chain in Mexico in terms of its number of hotels, number of rooms, geographic presence, market share, and revenue. Founded in 2002, City Express Hotels specializes in offering comfortable and safe accommodation, of high quality, and at affordable prices, through a chain of hotels with limited services mainly oriented to business travelers of national origin. With 153 hotels located in Mexico, Costa Rica, Colombia, and Chile, Hoteles City Express operates five different brands: City Express, City Express Plus, City Express Suites, City Express Junior and City Centro, in order to serve the different market segments that the Group focuses on. In June 2013, Hoteles City Express completed its initial public offering of shares and began trading on the Mexican Stock Exchange under the ticker symbol “HCITY”. Likewise, in October 2014, Hoteles City Express completed a subsequent public offering of actions with the aim of accelerating its growth in new hotels in the coming years.

For more information, please visit our website: <https://www.cityexpress.com/en/investors>

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INVESTOR RELATIONS CONTACT DETAILS

Héctor Vázquez
Corporate Finance and IR
Phone: +52 55 5249 8067
Email: hvazquez@hotelescity.com

Ana María Ybarra
Miranda IR
Phone: +52 55 3660 4037
Email: ana.ybarra@miranda-ir.com